



News Release

For Immediate Release

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Ginnie Mae Guarantees \$36.80 Billion in MBS in October

Washington, D.C. – Ginnie Mae announced today that it guaranteed more than \$36.80 billion in mortgage-backed securities (MBS) in October 2012.

“The consistently strong performance of our MBS issuance highlights the significant value Ginnie Mae brings to the U.S. housing finance system,” said Ginnie Mae President Ted Tozer. “We continue to be a strong and dependable supplier of capital that finances affordable single-family and multifamily housing across the nation.”

Issuance for Ginnie Mae II single-family pools led the way with more than \$30.56 billion, while Ginnie Mae I single-family pools totaled nearly \$4.23 billion. Issuance for the Ginnie Mae Home Equity Conversion Mortgage-Backed Security (HMBS), included in Ginnie Mae II single-family pools, was \$707 million. Total single-family issuance for October was \$34.79 billion. In addition, Ginnie Mae’s multifamily MBS issuance reached \$2.011 billion for the month.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Through its MBS, Ginnie Mae finances housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.